

DRS. BETTS & BETTS

Physicians, Surgeons and Specialists.

1005 MAIN STREET
DALLAS, TEXAS.



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ON WALL STREET

Stocks Active and Weak, Ranging From 1-4 to 8 Per Cent Decline

Light Money and the Apprehension of More Failures Caused Operators to Deal Cautiously Throughout the Day.

COMMERCIAL RESUME.

Special to the Gazette.
New York, Dec. 8.—Money—Strong to-day, the lowest and closing rate was 6 per cent, the highest was 1/2 of 1 per cent per diem in addition to the legal rate.

Exchange—Steady, \$4.81 1/2 @ 4.85.
Sugar—Refined, steady; cut loaf and crushed, 6 1/2c; raw nominal.
Silver, \$1.02 per ounce.

Coffee—Spot lots steady; fair Rio cargoes, 29c. Futures closed 5 to 10 points lower.

Cotton—Spot lots steady. Middling uplands, 23 1/2c. Futures closed 4 to 6 points lower.

Wool—Dull at previous prices.
Wheat—Options were moderately active and irregular, closing weak 1/2 @ 1 1/2c lower. Spots closed steady.

Hides—Firm; Buenos Ayres, dry, 12 1/2c; wet, 12c; Texas, 12c.

Stocks—Very active to-day, but prices were down during the greater part on apprehension of future and extreme tightness of money. Prices went down on almost every selling movement, and at the close were near the lowest of the day, declines ranging from 1/4 to 5/8 per cent.

Atchison, 27.

The railroads market was fairly active, with prices steady.

Railroad Bonds and Certificates.
Denver, Texas and Fort Worth certificates, 97.

Fort Worth and Denver 1's, 95.
Atchison general mortgage 4's, 78 1/2.
Atchison income, 19 1/2.

Kansas and Texas 1's, 70 1/2.
Kansas and Texas 2's, 74.
Missouri, Kansas and Texas 1's, 70 1/2.
St. Louis, Arkansas and Texas 1's, 70.
Texas and Pacific 1's, 84 1/2.

COTTON—FUTURES AND SPOTS.
Special to the Gazette.

New Orleans, La., Dec. 8.—Atwood, Violett & Co., say:

Futures—There is no discussing the fact that the financial trouble in the North, tight money in the South and the instability of the exchanges in New York and New Orleans is bringing about a state of things that is causing an accumulation of cotton with but little sight at the moment to relieve the stringency.

Such condition forebodes lower prices. More cottons than buyers generally bring but one result, a weaker actual cotton in a very weak position in this country.

Our New York information to-day from three houses predicts lower prices. Fort stocks, which two weeks ago were 14,000 below last year, are to-day 10,000 ahead. Another evidence of rapid accumulation is the fact that receipts to-day, which are 15,000, against 45,000 to-day. Middling and below was reduced to-day 1/2c.

F. O. B.—No demand, buyers unable to negotiate their exchange, and prices asked by country sellers too high. Sales 25,000 bales.

Government Bonds and Stocks.
New York, Dec. 8.—The stock market to-day was again very active and irregular, but on the whole weak, and while the movement shows no uniformity, the majority of final changes are losses. The market, however, is decidedly strong, although the tempo was such as to show with any real inducement to buy, coupled with reasonable assurance that money to carry will be forthcoming, but still more so from Windom's statement in an interview with the New York Sun's correspondent at Washington published here this morning, that the \$17,500,000 fractional currency in the treasury might be put out in the purchase of bonds. Wall street regards this as an intimation of future early action in this direction on the part of the secretary.

Saxer cures all blood diseases.
London Wool Sales.

London, Dec. 8.—At the wool sales to-day 12,000 bales were offered. There was an average attendance, and the demand for desirable parcels was spirited. Competition for secured was less brisk, but good New South Wales and Victoria combined merinos were specially favored. Prices were in fair demand; lambs were in active request, and prices steady with a tendency in favor of sellers. Cape of Good Hope and Natal were in animated demand. The best rates of the present series were maintained, except for inferior grades. Following are the offerings of the day in detail and prices obtained:

New South Wales—2400 bales. Secured, 7 1/2 @ 8 1/2; locks and pieces, 7 1/2 @ 8 1/2; greasy, 7 1/2 @ 8 1/2; locks and pieces, 7 1/2 @ 8 1/2.

Queensland—1300 bales. Secured, 10 1/2 @ 11 1/2; locks and pieces, 10 1/2 @ 11 1/2; greasy, 10 1/2 @ 11 1/2.

Victoria—3000 bales. Secured, 8 1/2 @ 9 1/2; locks and pieces, 8 1/2 @ 9 1/2; greasy, 8 1/2 @ 9 1/2.

New Zealand—1000 bales. Secured, 8 1/2 @ 9 1/2; locks and pieces, 8 1/2 @ 9 1/2; greasy, 8 1/2 @ 9 1/2.

South Australia—700 bales. Secured, 9 1/2 @ 10 1/2; locks and pieces, 9 1/2 @ 10 1/2; greasy, 9 1/2 @ 10 1/2.

West Australia—1500 bales. Secured, 8 1/2 @ 9 1/2; locks and pieces, 8 1/2 @ 9 1/2; greasy, 8 1/2 @ 9 1/2.

Cape of Good Hope and Natal—2300 bales. Secured, 9 1/2 @ 10 1/2; locks and pieces, 9 1/2 @ 10 1/2; greasy, 9 1/2 @ 10 1/2.

Albion County—1000 bales. Secured, 8 1/2 @ 9 1/2; locks and pieces, 8 1/2 @ 9 1/2; greasy, 8 1/2 @ 9 1/2.

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ON 'CHANGE

Spot Cotton Unchanged, Futures From One to Six Points Lower.

Wheat Opened Higher, Fluctuated Widely and Closed at a Decline—Coffee and Wool Markets Unchanged.

Daily Review.

OFFICE OF THE GAZETTE,
FORT WORTH, TEX., DEC. 8, 1908.

Trade to-day has been excellent. Everybody was busy.

Wholesale grocery, dry goods and jobbers report an increased trade, and mail orders heavy, all being filled promptly.

The day has been bright and cool, and the streets have gotten into their normal condition after the mud caused by the rain of last week, and caused not the slightest inconvenience to travel, hence the thoroughfares everywhere presented a lively appearance. All holiday stocks are in shape, and this special trade has already opened up with a vim.

The general family supply markets are in fair condition, except in butter and eggs, which are scarce, and out of sight in price. There is good demand for all commodities except poultry, and the market is flooded with chickens.

The general markets are thoroughly revised to-day, wholesale groceries being especially changed.

Pork Packing and Provisions.
The Cincinnati Price Current says:

Weather conditions have been favorable the past week and packing operations have returned. Points from which we have returns, embracing nearly all the packing, have handled a total of 565,000 hogs for the week compared with 445,000 the preceding week, and 410,000 last year. This represents an increase of 2,165,000 hogs since November 1, against 1,660,000 last year. With the increased marketing there has shown some improvement in quality, there being a larger proportion of well-fed stock. The general average weight, however, is still decidedly below last year, owing to more than ordinary shipping of stock younger than last year.

Prices of hogs have ruled easier, losing the previous week's advance, and now average about \$3 1/2 @ \$3 3/4 per 100 pounds for prominent markets.

The demand for product is now good, and the distribution very liberal. The large stocks shown to be at Chicago have tended to bring forward the gain for the month was largely in barreled pork, and to a considerable extent in ham and shoulders, while sides indicated no essential change. The aggregate pounds of product shows about twice the quantity held a year ago at Chicago, or an increase of nearly 90,000,000 pounds.

The export clearances of hog product for the month were particularly large, being 35 per cent increase in comparison with corresponding period last year. The increase was well divided between hams and sides.

Values of hog product at Chicago have had a declining tendency since early in the week, and at the close are 20 cents per 100 pounds on short rib sides, 25 cents on long rib sides, and 30 cents on pork belly sides.

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